



Equipment: New Dental

Cost: £14,600.00

VAT: £ 2,920.00

Total Cost: £17,520.00

Deposit: £0

Sum Financed: £17,520.00

Repayments	3 Years	5 Years	7 Years
Term (yrs)	3	5	7
No. of Repayments	36	60	84
Monthly Repayment	£535.32	£338.45	£255.09
Flat Rate	3.3%	3.1%	3.1%

Cost after Tax Relief *	3 Years	5 Years	7 Years
Total Repaid (inc. Deposit)	£19,271.52	£20,307.00	£21,427.56
Less Tax Relief	£7,708.61	£8,122.80	£8,571.02
Net Total Cost after Tax Relief	£11,562.91	£12,184.20	£12,856.54

* assumes 40% Tax Rate

Only other costs, most lenders will charge an administration fee of £150 with first payment and £60 option to purchase fee on final payment.

Benefits of Finance

Minimal Down Payment

Financing equipment on a fixed term rate basis allows you to acquire the equipment that you need, whilst spreading the cost over a longer term. This can help provide a net cash contribution to your practice from the outset. Why pay one lump sum when you can spread the cost and increase practice profits?

Cash

Cash is king and it makes sense to preserve precious cash and instead use it for future expansion or other critical business needs. Put away your hard-earned money and let us pay for it.

Tax Savings

With a finance lease agreement all payments made are 100% tax allowable as an expense for tax relief often providing savings.

Lease

Each monthly repayment is fully deductible as a practice operating expense making the total amount (Interest and Capital) repaid fully deductible over the term of the agreement.

Lease Purchase

The total cost of the equipment (**£17,520.00**) is fully deductible in this tax year and the interest is fully deductible over the term of the agreement. (This 100% deductibility is currently allowable for Capital expenditure up to 1m per year).

Fixed Rates

All our agreements are provided on a fixed rate unsecured basis and usually be arranged within a couple of hours. Additionally, we do not rely on computerized decision-making processes. We speak to our clients and our funders.